

**Minutes of Business Meeting  
of Board of Directors of  
The Latta Schools Educational Foundation, Inc.  
January 8, 2013**

A short business meeting of the Board of Directors of The Latta Schools Educational Foundation, Inc. on January 8, 2013 during the 6:30 meeting of the Latta School Board of Trustees in the District Administrative Conference Room. Present were: Betty Jo Johnson, John Kirby, Harold Kornblut, LaFon LeGette, and Donna Taylor.

John Kirby, Chairman of the Board, called the meeting to order.

Bond Attorney Ben Zeigler presented the following foundation loan proposal resolution for approval:

1. Resolution of the Board of Directors of the Latta Schools Educational Foundation, Inc. to accept the financing proposal from Carolina Bank and Trust and to enter a lease agreement with the Latta School District to facilitate the renovation of the 1954 Latta High School gymnasium into a performing arts center.

General discussion was held concerning the details of the financing proposal and lease agreement with the school district. Motion to accept the resolution was made by LaFon LeGette and seconded by Harold Kornblut. Vote was unanimous. (Complete resolution attached becoming part of the minutes)

Meeting was adjourned.