

Minutes of Business Meeting
of Board of Directors of
The Latta Schools Educational Foundation, Inc.
February 7, 2012

An annual business meeting of the Board of Directors of The Latta Schools Educational Foundation, Inc. was held at the Latta Rotary Hall on February 7, 2012 at 1:00 p.m. Present were: Glenn Greene, III, Betty Jo Johnson, John Kirby, Harold Kornblut, LaFon LeGette, and Donna Taylor.

John Kirby, Chairman of the Board, opened the meeting and welcomed all present.

There being no additions or corrections, the minutes of the October 6, 2011 meeting were approved.

With a motion from Harold Kornblut and a second from Glenn Greene, unanimous decision was made re-electing John Kirby as Board Chair, Glenn Greene, III as President, Harold Kornblut as Secretary, LaFon LeGette as Director, and Betty Jo Johnson as Director.

Donna Taylor presented a status report on the Latta Educational Foundation account. (Report attached becoming part of the minutes.)

LaFon LeGette presented and motioned for a revision of by-laws. (Report attached becoming part of the minutes.) Glenn Greene gave a second and there was a unanimous vote to accept amended by-laws.

General discussion was held concerning the transfer of additional school property to the foundation from the school district. A motion was made by Harold Kornblut and seconded by LaFon LeGette to proceed with a request to the Latta School Board for the transfer of deed for the auditorium and additional parking lot to the Latta Educational Foundation. The motion was approved by unanimous vote.

General discussion was held concerning request for proposal of loan for the foundation. Consensus was for Glenn Greene to proceed with working on the request for proposal. Discussion followed concerning the future investment of restricted scholarship funds.

With no further business, the meeting was adjourned.