

Minutes of Business Meeting
of Board of Directors of
The Latta Schools Educational Foundation, Inc.
December 3, 2013

A business meeting of the Board of Directors of The Latta Schools Educational Foundation, Inc. was held at the Latta Rotary Hall on December 3, 2013 at 1:00 p.m. Present were: Glenn Greene, Betty Jo Johnson, John Kirby, Harold Kornblut, LaFon LeGette, and Donna Taylor.

John Kirby, Chairman of the Board, called the meeting to order.

There being no additions or corrections, the minutes of the meeting on January 8, 2013 were approved.

Donna Taylor presented financial status reports on the Latta Educational Foundation accounts and pledges to date. (Reports attached becoming part of the minutes.) John Kirby led discussion regarding construction cost updates and loan payment status. Also presented was the need for an additional checking account for expenditures and an operating budget to be presented at the next meeting. With a motion from Harold Kornblut and a second from Glenn Greene, the financial reports were unanimously approved as presented.

LaFon LeGette presented and motioned for an amendment of by-laws. (Report attached becoming part of the minutes.) Harold Kornblut gave a second and the amendment was unanimously approved.

John Kirby brought a request from the International Baccalaureate program and gave recommendation for approval to award a \$500 scholarship for each of the 8 IB students for financial aid to offset the costs of an educational field trip to Ireland, Scotland and England this spring. Harold Kornblut gave motion to approve the recommendation and Glenn Greene seconded. The motion was approved by unanimous vote.

John Kirby proposed and moved to add Mrs. Martha Heyward as a new director on the Foundation Board. Betty Jo Johnson gave a second and the motion was approved by unanimous vote.

With no further business, the meeting was adjourned.