

Minutes of Business Meeting
of Board of Directors of
The Latta Schools Educational Foundation, Inc.
October 6, 2011

A business meeting of the Board of Directors of The Latta Schools Educational Foundation, Inc. was held at the Latta School District office on October 6, 2011 at 6:30 p.m. Members present were: Glenn Greene, III, John Kirby, and Donna Taylor. Also present were invited guests for organization of a campaign drive for the foundation.

John Kirby, Chairman of the Board, welcomed all present and called the meeting to order.

There being no additions or corrections, the February 8, 2011 minutes were approved.

Motion was made and approved to add Betty Jo Johnson as a director on the Latta Schools Educational Foundation Board.

Donna Taylor presented a status report on the foundation account. (Report attached becoming part of the minutes). Motion was made and approved to create a separate bank account for restricted scholarship funds with all other funds to remain in current account. Also noted was that an audit on the foundation funds was being conducted in conjunction with the annual school district audit.

Glenn Greene gave an update on the major donor gift and also discussed borrowing of funds for use if necessary.

John Kirby updated that the bylaws of the foundation were currently under review by Lafon LeGette to bring before the board at next meeting.

John Kirby made motion to approve the organization of the Latta Educational Foundation Executive Campaign Committee and the motion was approved.

Edward Bethea, Chairman of the Campaign Committee, gave a presentation on plans and timeline of the fundraising campaign. Discussion followed with ideas for the fundraising project. General consensus was for the Foundation Board and the Executive Campaign Committee to meet again on Monday, October 24, 2011 to review prospective donors, organize subcommittees for fundraising and events, and review materials for handouts and mailing.

With no further business, the meeting was adjourned.