## FUNDING PROPOSALS, GRANTS AND SPECIAL PROJECTS

Code DD Issued 8/04

Purpose: To establish the basic structure for the seeking of additional sources of revenue for the district.

In order to offer the best educational opportunities possible for students of the district, the board will seek as many sources of revenue as possible to supplement the funds provided through local taxation and the basic aid offered by the state.

The superintendent will notify the board of all funding proposals that are accepted.

## **Grants from private sources**

The district will seek grants of money, securities, property, etc. from private sources for scholarships, staff development and other educational improvement purposes.

Such gifts will be approved by the board, administered by the superintendent, and used in keeping with the terms of the gift or bequest.

The board will not accept bequests, endowments or other gifts if the conditions of the gift remove any portion of the public schools from control of the board.

Adopted 8/10/04

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## Legal references:

- A. S. C. Code 1976, as amended:
  - 1. Section 59-19-170 Acceptance and holding of property by trustees.
  - 2. Section 59-19-180 Purchase of land by trustees.
  - 3. Section 59-69-30 Investment of such fund.
- B. S. C. Attorney General's Opinion:
  - 1. 1968-69-Opinion No. 2655, p. 71.